

# **The Villas of West Park Village**

## **Board of Directors Meeting**

**June 3, 2004-7:10 P. M.**

- 1. Establish Quorum- Carlos Quiros, John Ligonis and William J. Morrison were present. Richard Johnson was absent. Gayle Santone had previously tendered her resignation she was moving.**
- 2. Minutes of April 6, 2004 were unanimously approved on motion by Mr. Ligonis and seconded by Mr. Morrison.**
- 3. Appointment of new Director, Everett Baggett, was unanimously approved on motion of Mr. Quiros and seconded by Mr. Ligonis. The vacancy created by Ms. Santone's departure was circulated to all unit owners. Mr Baggett was the only volunteer.**
- 4. Treasurer's Report was submitted by Mr. Ligonis. He addressed the reserve for the painting schedule and discussed a possible investment strategy. The matter was tabled until the next scheduled meeting of August 3, 2004. Messrs. Ligonis and Morrison were directed to recommend an investment plan, subject to the projected time line of needed expenditures from the reserves and the cash flow from dues. Mr. Ligonis left the meeting.**
- 5. President's Report- Mr Quiros introduced William Lembach of Porter Paints, who presented a written proposal for the first group of Villas which will be scheduled for painting in November, 2004. Mr. Quiros stated that he had made a thorough investigation of the proposal, including, but not limited to, a thorough inspection with Mr. Lembech of the units to be painted. The proposal will be reviewed and voted on at the next Board meeting.**
- 6. The landscape enhancement was discussed.**

***7. Adjournment- Upon motion duly made by Mr. Everett and seconded by Mr. Morrison the meeting was adjourned by unanimous consent at 8:20 P. M.***

**Submitted by:**

**Approved by:**

**William J. Morrison, Secretary**

**Carlos Quiros, President**